## **Introduced by Senator Price**

## March 15, 2011

Senate Concurrent Resolution No. 24—Relative to Small Business Month.

## LEGISLATIVE COUNSEL'S DIGEST

SCR 24, as introduced, Price. Small Business Month.

This measure would proclaim the month of May 2011 as Small Business Month to raise awareness of the contributions made by outstanding entrepreneurs and small business owners.

Fiscal committee: no.

- 1 WHEREAS, Every year since 1963, the President of the United 2 States has proclaimed National Small Business Week to recognize the contributions of small businesses to the economic well-being of America. National Small Business Week 2011, as proclaimed 5 by President Barack Obama, is May 16 through May 20; and WHEREAS, In 2011, National Small Business Week will honor 6 7 the estimated 27.2 million small businesses in America. Small businesses are major contributors to the strength of the American economy. More than one-half of Americans either own or work for a small business. They also create 60 to 80 percent of new jobs 10 in the country. Small businesses drive innovation, create 21st 11 century jobs and increase United States competitiveness; and 12 13
- WHEREAS, California is home to the most innovative and competitive firms in the world, placing us consistently among the top 10 economies in the world. The great majority of these businesses consist of 500 employees or less. Small businesses

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embody the risk-taking, entrepreneurial spirit that is the backbone
of our Golden State; and

WHEREAS, In an effort to reaffirm this state's commitment to small businesses, the California Governor's Office of Economic Development was created last year with the mission of facilitating economic growth through the development and implementation of strategic policies and partnerships. When we utilize the private sector along with local and national organizations, we are able to enhance the human and capital infrastructure of California thereby increasing our competitive advantage in the global marketplace; and

WHEREAS, California's small businesses are integral to a sound economic foundation of this state because small businesses provide a majority of all private sector jobs and constantly create new employment opportunities for Californians; and

WHEREAS, California's small businesses are critical to the current economic health of this state because small businesses produce more than one-half of California's gross domestic product; and

WHEREAS, California's small businesses are a key factor in the future success of the state's economy because small businesses are innovative forces in the marketplace and are among those most likely to take risks to create new technologies and industries; and

WHEREAS, In these turbulent economic times, it is the small business owners who will lead the charge back to full employment output. Approximately 52 percent of our private sector labor force is working hard in a small business to produce for a worldwide market; and

WHEREAS, A 2009 study conducted at California State University at Sacramento concluded that state contracting with small businesses in California resulted in more money being distributed within the state economy than contracting with larger businesses; now, therefore, be it

Resolved by the Senate of the State of California, the Assembly thereof concurring, That the Legislature hereby recognizes the month of May 2011 as Small Business Month to raise awareness this year of the contributions made by outstanding entrepreneurs and small business owners; and be it further

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- *Resolved*, That the Secretary of the Senate transmit copies of this resolution to the author for appropriate distribution. 1
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